



1099-INT FAQ

1) Why did I receive an IRS Form 1099-INT from your office?

If you filed a claim and collected unclaimed funds from the Ohio Department of Commerce, Division of Unclaimed Funds (“Division”) in 2019, you may have been paid interest as part of your claim. The Division of Unclaimed Funds is obligated to annually report to the Internal Revenue Service (“IRS”) any interest payments made to claimants in the amount of \$10.00 or more. You may be required to report this interest as income to the IRS. Please contact your tax preparer or the IRS at [866-455-7438](tel:866-455-7438) if you have questions about your particular filing requirements.

2) I have already filed my 2018 taxes...

Please contact your personal tax advisor or the IRS at [866-455-7438](tel:866-455-7438) to determine if you must file an amended income tax return.

3) I did not receive a 1099 Form from your office, but I did collect unclaimed funds in 2019.

Only claims on which \$10.00 or more in interest was paid to a claimant are reported to the IRS. If your claim did not include a payment of \$10.00 or more in interest, then you will not receive a 1099 Form. If you were paid more than \$10.00 in interest but did not receive a 1099 Form or if you are uncertain about the amount of interest you received as part of your 2019 claim payment, then please contact our office at [614-466-4433](tel:614-466-4433) immediately and a staff member will be happy to assist you.

4) I did not collect unclaimed funds in 2019.

The Division’s records show that you received payment on a claim to recover unclaimed funds during 2019. It is possible for a claimant to submit a claim to the Division in 2018 and receive payment on the claim in 2019. It is also possible that a claimant has received the 1099 Form because he/she submitted a claim to the Division on behalf of someone while acting as a power of attorney, Guardian, Executor, or Administrator of a probate estate. For assistance or further clarification in these matters please contact our office at [614-466-4433](tel:614-466-4433).