



**Ohio Mortgage Broker Act Registrants  
Ohio Mortgage Loan Act Registrants  
Ohio Small Loan Act Licensees**

**ANNUAL REPORT**

For the calendar year ended  
December 31, 2010

John R. Kasich, Governor  
David Goodman, Director  
Charles J. Dolezal, Superintendent  
Charles O. Moore, Deputy Superintendent, Consumer Finance

In compliance with Governor John R. Kasich's Common Sense Initiative and as part of the Division of Financial Institutions' (Division) initiative to move toward electronic filings for all regulated industries, the Division's Consumer Finance Section (DFI-CF) enacted the electronic submission of annual reports under the Ohio Mortgage Broker Act (OMBA), Ohio Mortgage Loan Act (OMLA) and Ohio Small Loan Act (OSLA). The Division anticipates that converting the paper filing of the annual report to an electronic submission will result in substantial savings to industries regulated by DFI-CF, as well as a significant reduction in Division man hours. Not only will the electronic submission save industry representatives time and money from compiling the significantly streamlined report, but industry representatives will also benefit through the ability to review information year-over-year.

To Whom it May Concern:

The Division of Financial Institutions Consumer Finance Section (DFI-CF) is responsible for regulating non-depository consumer finance companies in Ohio. DFI-CF staff perform these duties consistent with the Department of Commerce mission: “To safeguard the public, while striving to regulating commerce in a reasonable, fair and efficient manner.”

DFI-CF administers nine different regulatory statutes and 14 different license or registration types. DFI-CF consists of the following areas: Licensing, Examination, Enforcement, and the Office of Consumer Affairs. Our staff provides and promotes an effective regulatory statutes that maximizes consumer protection without overly burdening the industries we regulate.

Each year, DFI-CF is required per the respective sections of the Ohio Revised Code to collect information from Ohio Small Loan Act (OSLA) licensees, Ohio Mortgage Loan Act (OMLA) registrants and Ohio Mortgage Broker Act (OMBA) registrants. This information is submitted to DFI-CF on a one-per-company basis for the preceding calendar year. DFI-CF collects, analyses and aggregates the information for general analytical purposes.

If you have any questions pertaining to the information contained in this annual report, please do not hesitate to contact me directly.

Sincerely,

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Deputy Superintendent, Consumer Finance  
Division of Financial Institutions  
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# OHIO SMALL LOAN ACT

## 2010 Annual Report

### "OSLA"

Ohio Revised Code

Sections 1321.01 to 1321.21 and 1321.99

For business conducted during calendar year 2010

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	<b><u>2010</u></b>	<b><u>2009</u></b>
Number of licensed locations <sup>1</sup>	303	482
Number of licensed locations held	288	514
Assets as of December 31 and as defined by Ohio Administrative Rule 1301:8-2-04	\$7,395,940,414.31	\$7,045,638,807.00
Number of loans originated during the calendar year	377,382	1,691,560
Dollar amount of loans originated during the calendar year	\$142,596,958.93	\$670,802,132.00
A. Origination fees collected during the calendar year	\$8,848,621.92	\$17,730,474.00
B. Credit line charges collected on OSLA loans during the calendar year	\$0	\$26,910.00
C. Interest collected on all OSLA loans during the calendar year	\$55,476,130.26	\$67,760,484.00
<b>Total of lines A, B, and C:</b>	<b>\$64,324,752.18</b>	<b>\$85,517,868.00</b>

<sup>1</sup>The financial data stated in this report is provided to DFI-CF by OSLA registrants as required by Ohio Revised Code Section 1321.09(A). The data is submitted to DFI-CF under oath, but has not been audited. Therefore, this information should be used for general analytical purposes only.

# OHIO MORTGAGE LOAN ACT

## 2010 Annual Report

### "OMLA"

Ohio Revised Code

Sections 1321.20, 1321.21, 1321.51 to 1321.60 and 1321.99

For business conducted during calendar year 2010

	<u>2010</u>	<u>2009</u>
Number of certificates of registrations <sup>2</sup>	1,517	1,601
Number of certificates of registration	1,372	1,575
Assets as defined by Ohio Administrative Rule 1301:8-3-03(A)	\$231,968,819,426.39	\$238,761,215,197.00
Net Worth as defined by Ohio Administrative Rule 1301:8-3-03(B)	\$32,792,765,129.69	\$33,221,608,747.00
Number of loans originated under the OMLA	6,040,835	4,465,305
Dollar amount of loans made under the OMLA	\$3,750,030,671.11	\$6,321,956,133.16
Number of loans sold to other business entities	79,556	24,914
Dollar amount of loans sold to other business entities	\$751,545,354.43	\$959,176,082.00
Number of loans held	964,610	703,101
Dollar amount of loans held	\$8,019,066,963.93	\$8,220,281,342.00
A. Origination fees collected on OMLA loans	\$37,441,476.00	\$130,285,193.00
B. Points collected on OMLA loans	\$98,982,538.21	\$13,812,976.00
C. Credit line charges collected on OMLA loans	\$7,894,467.86	\$4,961,239.00
D. Interest collected on all OMLA loans	\$731,738,819.89	\$1,109,645,682.00
<b>Total of lines A, B, C, and D:</b>	<b>\$876,067,301.96</b>	<b>\$1,258,705,090.00</b>

As reported<sup>2</sup>, OMLA registrants closed 6,040,835 loans for a total of \$3,750,030,671.11.

0.2% were secured by a residential mortgage.

6% were secured by other-than residential mortgage.

93.3% were unsecured.

*<sup>2</sup>The financial data stated in this report is provided to DFI-CF by OMLA registrants as required by Ohio Revised Code Section 1321.55 (B)(1). The data is submitted to DFI-CF under oath, but has not been audited. Therefore, this information should be used for general analytical purposes only.*

# OHIO MORTGAGE BROKER ACT

## 2010 Annual Report

### "OMBA"

Ohio Revised Code

Chapter 1322

For business conducted during calendar year 2010

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	<b><u>2010</u></b>
Number of certificates of registration <sup>3</sup>	875
Number of certificates of registration held	703
Number of applications received	154,381,981
Dollar amount of applications received	\$18,880,925,201.41
Number of loans closed	63,108
Dollar amount of loans closed	\$11,370,517,066.78

The two most predominantly closed loan types were FHA-Insured loans and conforming conventional loans.

FHA-Insured loans comprised 48% of the total number of loans.

Conforming conventional loans comprised 43% of the total number of loans.

VA-guaranteed, "Other", and Jumbo loans comprised a much lesser percentage of closed loan types:

VA-guaranteed loans comprised 4% of the total number of loans.

"Other" loans comprised 4% of the total number of loans.

Jumbo loans comprised 0.29% of the total number of loans.

Of the 63,108 loans closed during 2010:

40.8% were closed for the purpose of home purchase.

59.2% were closed for the purpose of refinance activity.

97% were closed for owner-occupied primary residence.

3% were closed for non-owner occupied residence.

<sup>3</sup>The financial data stated in this report is provided to the DFI-CF by OMBA registrants as required by Ohio Revised Code Section 1322.06(D)(1). The data is submitted to DFI-CF under oath, but has not been audited. Therefore, this information should be used for general analytical purposes only.

**NOTE:** Annual Reports for information pertaining to activity under the OMBA were not required by DFI-CF for any year to date until 2010. Therefore, there is no information to report under the OMBA for 2009 or previous years.

**DISCLAIMER:** The number of active licenses and registrations reported to DFI-CF for purposes of the Annual Report by OSLA licensees, OMLA registrants and OMBA registrants as of calendar year end may differ from information compiled and published by DFI-CF regarding the number of active licenses and registrations. These differences arise from the time variances in processing new licenses/registrations and license/registration cancellations by the DFI-CF.

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